

KANSAS
COMMERCIAL RESTORATION AND PRESERVATION CREDIT



For the taxable year beginning _____, 20 ____; ending _____, 20 ____

Name of taxpayer (as shown on return)	Social Security Number or Employer ID Number (EIN)
If partner, shareholder or member, enter name of partnership, S corporation, LLC or LLP	Employer ID Number (EIN)

PART A –PROPERTY INFORMATION FOR CREDIT ISSUED IN CURRENT YEAR

CERTIFICATE NUMBER: _____ **AMOUNT OF CREDIT \$** _____

Address of structure _____

City _____ County _____ State _____ Zip _____

Description of Structure _____

PART B– COMPUTATION OF THIS YEAR'S CREDIT

1. Total credit issued by the Department of Revenue (from Tax Credit Certificate)..... 1. _____
2. Proportionate share percentage (see instructions) 2. _____
3. Your share of credit (multiply line 1 by line 2) 3. _____
4. Amount of available carry forward from prior year's K-92 4. _____
5. Amount of credit received from a transferor in this tax year..... 5. _____
6. Amount of credit transferred to a transferee in this tax year 6. _____
7. Total tax credit available this year (add lines 3, 4, and 5 and subtract line 6) 7. _____
8. Total tax liability for this tax year after all credits other than this credit 8. _____
9. Credit this tax year (lesser of line 7 or line 8). Enter here and on the appropriate line of Form K-40, K-41, K-120, K-120S, or K-130 9. _____
10. Amount of credit to carry forward to next year's Schedule K-92 (subtract line 9 from line 7)..... 10. _____

SPECIFIC LINE INSTRUCTIONS

Enter all requested information at the top of this schedule.

PART A - PROPERTY INFORMATION FOR CREDIT ISSUED IN CURRENT YEAR

Enter the certificate number and the amount of the tax credit from the Tax Credit Certificate issued by the Department of Revenue. Enter the street address of the commercial structure as well as a brief description of the structure.

PART B - COMPUTATION OF THIS YEAR'S CREDIT

LINE 1 – Enter the total credit issued by the Department of Revenue. This credit amount will be referenced on the Tax Credit Certificate issued by the Department.

LINE 2 – Enter your proportionate share percentage.

Pass-through entities that HAVE NOT elected to be taxed at the entity level

Partners, shareholders or members, enter the percentage that represents your proportionate share in the partnership, S corporation, LLC or LLP.

Pass-through entities that HAVE elected to be taxed at the entity level

Electing pass-through entity, enter the percentage that represents the proportionate share of all “electing pass-through entity owners”. Partners, shareholders or members that are NOT “electing pass-through entity owners” (i.e. other pass-through entities and C corporations), enter the percentage that represents your proportionate share in the partnership, S corporation, LLC or LLP.

All other taxpayers, enter 100%.

LINE 3 – Multiply line 1 by line 2. This is your share of the credit.

LINE 4 – Enter amount of available carry forward from prior year's K-92.

LINE 5 – Enter the amount of Commercial Restoration and Preservation Credit received from a transferor in this tax year.

LINE 6 – Enter the amount of Commercial Restoration and Preservation Credit transferred to a transferee in this tax year.

LINE 7 – Add lines 3, 4 and 5, and subtract line 6. This is the total tax credit available.

LINE 8 – Enter the amount of your Kansas tax liability for this tax year after all credits other than this credit.

LINE 9 – Enter the lesser of line 7 or line 8. Enter here and on the appropriate line of Form K-40, K-41, K-120, K-120S or K-130.

LINE 10 – Subtract line 9 from line 7 and enter the result. This amount cannot be less than zero. Enter this amount on next year's Schedule K-92.

TAXPAYER ASSISTANCE

For assistance in completing this schedule contact the Kansas Department of Revenue:

Taxpayer Assistance Center
Scott Office Building
120 SE 10th Ave
PO Box 750260
Topeka KS 66699-0260
Phone: 785-368-8222
Fax: 785-291-3614

Additional copies of this credit schedule and other tax forms are available from our website at: ksrevenue.gov.